

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:840

ANSWERED ON:04.03.2005

DEMAND DRAFT ON SPONSORED BANKS OF RRBS

Kanodia Shri Mahesh Kumar;Solanki Shri Bhupendrasinh Prabhatsinh

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has issued orders to issue demand drafts payable at sponsored bank branches of Regional Rural Banks;
- (b) if so, the details thereof;
- (c) whether the Government proposes to take any step to implement the orders; and
- (d) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S.PALANIMANICKAM)

(a): No Sir.

(b) & (c): Do not arise.

(d) : Reserve Bank of India has reported that issue of drafts by Regional Rural Banks (RRBs) on the branches of their sponsor banks is an operational matter and modalities for this arrangement are decided by RRBs and sponsor banks concerned.